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# **Introduction to Education Standards**

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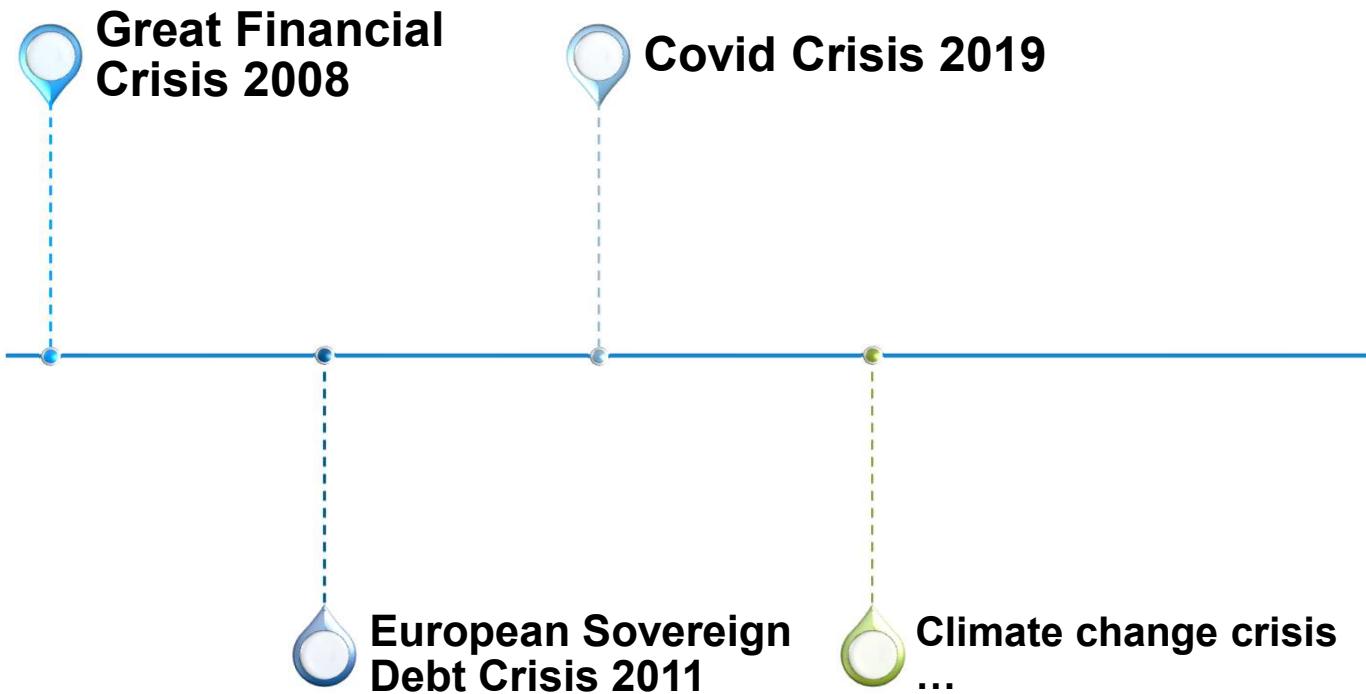
## The Global Banking Education Standards Board

- A voluntary industry-led initiative founded in 2017 at the World Conference of Banking Institutes
- 25 of the World's leading Banking Institutes representing over 2 million banking professionals worldwide
- Objective to develop and encourage the adoption of clear, internationally agreed standards for the education of 'Professional Bankers'
- For individuals subscribing to a relevant education programme of a GBESTB member



# A Succession of Crises Events the Banking Sector Needs to Address

**GBESTb was formed to respond to educational needs.**



## Objectives of GBESTB

- Address the changing training/education needs for the industry
- Education standards setting: developing and publishing global educational standards for banking institutes
- Advocacy of Standards: Promoting and disseminating standards
- International Cooperation: Facilitate the sharing of global best practice
- Research and Development: conduct essential research into topics relevant to global standards
- Create opportunities to share best practices and competency development

# International Co-operation

- Organise the Bi-annual World Conference of Banking Institutes
- Regular meetings
- Free virtual seminars on current topics
- Help emerging institutes with the offer of development support
- Exchange of information
- Provide a forum for international collaboration



# Educational Standards (GBESTB)

- **FIRST GLOBAL BANKING STANDARD (UPDATED MAY 2021)**  
**ETHICS EDUCATION AND TRAINING FOR PROFESSIONAL BANKERS**
- **SECOND GLOBAL EDUCATION STANDARD**  
**THRESHOLD COMPETENCE FOR PROFESSIONAL BANKERS**
- **THIRD GLOBAL EDUCATION STANDARD**  
**SUSTAINABLE FINANCE FOR PROFESSIONAL BANKERS**
- **FOURTH GLOBAL EDUCATION STANDARD**  
**CREDIT & LENDING FOR PROFESSIONAL BANKERS**
- **FIFTH GLOBAL EDUCATION STANDARD**  
**DIGITAL FINANCIAL LITERACY FOR PROFESSIONAL BANKERS**
- **NEW STANDARDS UNDER DEVELOPMENT (CREDIT, MARKET,  
OPERATIONAL AND LIQUIDITY RISK PLUS MANY OTHERS)**

## Finances of GBESTB

- GBESTB is currently a member-funded association
- We are exploring ways to diversify our revenues, such as sponsorship, research grants and contributions from the WCBI in 2023
- Most importantly we require at least 20 paying members
- Fees for the coming 12 months will be US\$ 2,000 per Institute
- Members should actively provide support to the Board or a committee

## Future Agenda

- Engage with all Banking educators
- Inform and consult with Central Banks and Regulators
- Develop more virtual training seminars to support our work
- Members to actively engage in enhancing the role of GBESTB
- Cascade the values to the wider banking professional community
- Lobby for banking education
- Host the World Conference of Banking Institutes (WCBI) in 2023 Kuala Lumpur and 2025 in Edinburgh



Thank you!

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[www.globalbankingstandards.org](http://www.globalbankingstandards.org)