

AGM of the Global Banking Education Standards Board

held at

LIBF offices, 8th floor Peninsular House, 36 Monument Street, London EC3R 8LJ –

8.00 am-9.20 am on Tuesday, 17 September 2019

Board Members, plus attendees:

Dr. Segun Aina (SA)

Alastair Graham (AVG)

Carrie Leung (CL)

Marie Muldowney (MM)

Simon Thompson (ST)

AP = Action Point

MINUTES

- 1. Introductions** and Chairman's Opening Remarks by Segun Aina
The meeting started at 8.05 am with self-introductions by all present. SA thereafter welcomed everyone and expressed appreciation for their presence and support.

- 2. Report from the Secretary General**
AVG presented the Secretary General report, the highlights of which are as follows:

AP – AVG will distribute slide presentation to all attendees

a. Summary of activities for 2019

- Objective to find new members. Have contacted development banks for sponsorship, however, with no positive news. It was thought that GBESTB needs a stronger 'story' to get sponsorship and membership interest.
- The website has been improved and now includes the two education standards released so far.
- It is intended to distribute the newsletter every two months.
AP – ALL - Please forward any contributions to AVG.
- The next host and location have been confirmed for WCBI 2021. Asian Institute of Chartered Bankers were confirmed as hosts in Kuala Lumpur.
- Support, both financial and logistical, may be provided as required.

b. Current financial position

- 2020 fees will be invoiced in April 2020, at the level of USD 10,000 per full member.

c. Membership subscriptions 2018, 2019

- Schedule of fees received for these years are listed in the attached presentation. The account is held at the Bank of Scotland and statements seen by SA and AVG monthly. The balance, as at end August, is GBP 104,783.

d. Budget for 2020

- The EXCO suggested additional expenditure in 2020 for PR and legal fees (trademark for WCBI) as per the attached budget. This was approved.
- The Zoom conference facility has been purchased on an annual basis and will allow up to 100 callers at a time, it will be used for our meetings, communication and training.
- The membership fee of USD 10,000 will be retained for next year. If an organisation is unable to pay, this will be reviewed on a case-by-case basis. This was approved.

e. Membership status

- i. It was proposed that we simplify the types of membership. This will be incorporated into new bye-laws. Members paying fees or making a contribution through sponsorship or expenses will be COUNCIL MEMBERS. All other supporting and interested parties will be known as OBSERVERS. This was approved.

3. Governance Structure

- a. Draft Bye-laws and Constitution will be drafted as soon as possible for review by the members.
- b. A proposal to change the name of the Exco to BOARD was approved.
- c. Election of Board Members
 - i. The current Board Members were returned for another term of two years.
 - ii. It was agreed to expand the number of Board Members to seven. Nominations of the following were approved as additional members:
 - Prasad Padmanaban and Shireen Sharmani Kandiah of Asian Institute of Chartered Bankers (AICB)
 - Abdel Aziz Nossier and Zeinab Abdel Razek of Egyptian Banking Institute (EBI).
 - iii. One other member may be added in future.
- d. Proposal for Committees (standards, events, innovation)
 - i. The approval to create sub-committees was given. Nominations will now be sought to explore new areas of activity such as regional roundtables, brand marketing, social media, Fintech, etc.

4. Update of the position of the published standards and the next steps – Chairman of the Standards Committee, Simon Thompson

- a. ST explained that two standards had been published.
- b. AP ALL - ST requested support in creating future standards, suggested subjects were sustainable finance, digital banking.**
- c. **AP ALL - Requested that all members advertise the benefits of the standards locally.** Feel free to contact ST directly for guidance.
- d. ST made the comment that in Tanzania and Nigeria they were publishing the current standards.
- e. It was agreed that part-time external paid resources can be engaged, from time to time, to provide technical input.

5. WCBI

a. Proposal for name change to “World Conference of Banking Education”

- i. This suggestion was made as many banks feel the WCBI is not relevant to them as they are not institutes.
- ii. After discussion, it was decided that the name should remain the same and that the marketing should be adjusted to appeal to banks. If a trademark was requested, this would only apply to ‘WCBI’, as this has history.

b. Hosting and guidelines for the WCBI 2021

- i. SA and AVG will set out guidelines for the hosting of the 2021 WCBI. The Asian Institute of Chartered Bankers will be the host for the 2021 WCBI and the CEO, Prasad Padmanaban, will be making an acceptance speech and showing a short promotional film at the end of this conference, WCBI 2019.

6. New Initiatives

- a. It was suggested that members should approach their local development partners for help in promoting GBESTB and assisting in payment of fees and funding of special projects and initiatives.
- b. Templates are available to send to organisations, such as USAid/World Bank etc.

7. Any Other Business

- a. CL commented on the need for members to promote and endorse the standards through their links with the Central Banks and Regulators. Also requested they use their influence for recognition of GBESTB.
- b. AT (LIBF) encouraged building relationships with EBTN, AAIQB, APABI and similar regional alliances of Institutes.
- c. ZR (EBI) raised the issue of membership subscriptions and expressed the view that this was expensive for many institutes. The Board's view is to build longer term financial sustainability and is trying to establish a financial base from which to develop our activities within a 3-5 year plan. Should institutes agree a lower subscription level they will need to commit over a similar term. The matter can be discussed again at the next board meeting.

Meeting closed at 9.30