

Newsletter February 2021

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Contact Us

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2020 Retrospective

2020 has been the most difficult year in over half a century and the next few years will no doubt continue to experience many challenges. But there are positive signs for this year and a global determination to meet these challenges, and to adopt the necessary changes to our lifestyles so we may revert to what we may consider 'normal'. Travel will be restricted for some time yet so every effort must be made to adopt the technology that enables institutes to support our learners and school children, so the next generation of bankers and financiers are able to acquire the skills and knowledge our industry requires. This is an area where the GBEStB can demonstrate positive support and confidence in the quality and consistency of the training they receive. Never has our mission been so important and valued by the industry.

During this pandemic we will all know of people who have suffered illness or loss, our thoughts and prayers are with them. Please be generous with your understanding and support.

Some 2020 highlights:

- 1. GBEStB waived the membership fees for 2020 due to COVID-19.
- 2. The Third Educational Standard on Sustainable Finance was approved.
- 3. A new partnership established with SME Finance Forum, managed by International Finance Corporation (IFC).
- 4. Webinars offered by AICB, CBI, LIB, FINSIA.
- 5. In July, a virtual seminar took place on 'The Future of our Institutes in a Time of Disruption', with a follow up in August.
- There was a virtual seminar in November on 'How Operational Risks are changing in a COVID 19 Environment, with Banking Risk Training.
- 7. Then, the final webinar for the year in December, on the 'Green Finance Educational Charter' with the CBI.
- 8. New social media groups were established.
- 9. Secretary-General presented on the Banking and Finance Academy, Mongolia annual conference.
- 10.World conference of Banking Institutes for 2021 postponed until 2022.

Stay safe, Secretary-General

Benefits

The primary beneficiaries of the GBEStB will be for those banking institutes supporting the initiative, as they will:

- Receive support in developing an ethical and professional culture in their national banking industry, sustained by international standards;
- Tap into the large pool of talent, expertise and experience of their peers;
- Enhance their standing by playing a role on the global stage and participating in standards development; and
- Provide internationally recognised education programmes to individuals qualifying with them, facilitating the free movement of labour.

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Membership Fees 2021

Please note that membership fees are due in April. Invoices were distributed in September 2020, please let us know if you have any queries. Further paying members are sought to assist with our finances and any supporting gifts will be much appreciated.

Events

The Chartered Banker Institute has just launched this year's edition of the **Young Banker of the Year** competition. For the first time in the competition's nearly 40-year history the CBI is now welcoming applications from individuals from around the world, in partnership with their colleagues at UNEPFI, and they would welcome other GBEStB members promoting this to their members, students and through their networks.

The question for contestants this year is: "What idea would you implement in your organisation to improve outcomes for customers, colleagues, and communities? Your idea should reflect your vision for the future of the industry and be consistent with the UN Sustainable Development Goals."

All the details are available at:

www.charteredbanker.com/YoungBanker. The closing date for entries is 26 March 2021, and for those who want to find out more and hear from previous winners there is a webcast with UNEPFI on 4 February; details are at: www.charteredbanker.com/events/young-banker-ofthe-year-2021-webcast.html.

Competition

GBEStB announces a new competition for bankers belonging to our members under the age of 35 to write an essay of no more that 500 words on "The future of effective training for bankers". We are sponsored for this competition by Banking Risk Training and a prize of USD 500 will be awarded to the winning entry judged by the Board. Entries must be sent to the Secretary-General by the 1 June 2021. Results will be announced by the 1 July 2021. More details – please contact the Secretary-General and register your entry.

World Conference of Banking Institutes Series of Virtual

Seminars - in partnership with national and regional banking associations

March 2021 - "Credit Risk as We Come Out of Lockdown".

April 2021 - "Anti-Money Laundering".

May 2021 - "Technology".

Websites

GBEStB:

www.globalbankingstandards.org/

Board Members

Asian Institute of Chartered Bankers: www.aicb.org.my Canadian Securities Institute Canada www.csi.ca Chartered Banker Institute www.charteredbanker.com Chartered Institute of Bankers Nigeria www.cibng.org Egyptian Banking Institute www.ebi.gov.eg Hong Kong Institute of Bankers www.hkib.org Council Members

Chartered Institute of Bankers (Ghana) www.cibgh.org Financial Services Institute of Australasia www.finsia.com Indian Institute of Banking and Finance www.iibf.org.in London Institute of Banking and Finance www.libf.ac.uk The Institute of Banking and Finance Singapore

www.ibf.org.sg

Industry Partner

SME Finance Forum, part of the IFC www.ifc.org



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Social Media Groups

We encourage the members of Banking Institutes around the world to research and share knowledge with like-minded people. We have opened social media sites mentioned below where we encourage debate, industry news and research enquiries. Please join us!





Click the links above to be directed to GBEStB pages.

Council Members

Continuing our introductions to Council Members and members of the Education Standards Committee, please meet Rachie Hui, CEO of The Institute of Banking & Finance Singapore (IBSFG).



Rachie has been with IBSFG for the past 16 years, currently as Chief Operating Officer and Head of Standards. Previously, she had worked with AXA and the Singapore College of Insurance. This is a picture of Rachie outside the Guildhall London during the last World Conference of Banking Institutes event in 2019.

If you or a colleague would like to support us by joining one of our committees, presenting a seminar or providing content to future newsletters, please contact the Secretary-General.

Dr Segun Aina Chair of the Global Banking Education Standards Board

